

Structured Credit Pioneer Palmer Square Capital Management Closes 6th CLO Transaction in 2017

Palmer Square continues to be active in issuing both static and managed CLO transactions.

MISSION WOODS, Kan. – September 19, 2017 – Palmer Square Capital Management, an investment management firm that focuses on investing in corporate and structured credit for a wide array of institutional and high net worth investors, announced that it has closed on its sixth Collateralized Loan Obligation (“CLO”) transaction in 2017. In addition to issuing CLOs, Palmer Square manages total return credit strategies, higher-quality income/short duration strategies, and hedged credit strategies.

Palmer Square has not only been a pioneer in the CLO space having issued the first static CLOs and rolling out the Palmer Square CLO Indices, but also the firm has built a diversified product platform offering many unique credit investment solutions through its private partnerships, mutual funds, and warehousing vehicles. As far as CLO issuance, the firm has now closed four static CLO transactions equating to almost \$1 billion in issuance and five managed CLOs amounting to approximately \$2.5 billion in issuance. CLO transactions are designed to invest in broadly-syndicated, senior secured bank loans.

“We are pleased with the success of our credit platform. We believe that not only our CLOs, but also the firm’s other credit-focused strategies provide niche access to an expanded credit opportunity set, diversification in a rising rate environment, and finally a potential to capture material income and total return in areas in which Palmer Square believes we have a competitive advantage,” said Christopher D. Long, President of Palmer Square Capital Management.

Added Angie K. Long, CFA, Chief Investment Officer of Palmer Square Capital Management, “Palmer Square’s goal is to continue to seek relative value opportunities across both corporate credit and structured credit. We feel investing in and managing CLOs such as our recent static CLO transactions continues to be a strong risk-adjusted opportunity for investors.”

About Palmer Square Capital Management

Based right outside Kansas City, MO, Palmer Square Capital Management manages portfolios of corporate and structured credit for a diverse set of clients across institutional investors, registered investment advisory firms, broker-dealers and high net worth individuals. As of August 31, 2017, Palmer Square managed approximately \$4.3 billion in assets. Please visit www.palmersquarecap.com to learn more.

The securities issued under the CLO transactions have not been registered under the Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of such securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.